

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	DECISION TITLE	Management of Funds as Accountable Body to the Leicester and Leicestershire Enterprise Partnership (2017/18 funding streams)
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	9 May 2017
4.	DECISION MAKER	City Mayor
5.	DECISION TAKEN	<ol style="list-style-type: none"> 1) That the 2017/18 Local Growth Fund capital grant of £23.97m received by the Council acting as Accountable Body to the LLEP be accepted and added to the capital programme. 2) That £500k LLEP core funding be accepted. 3) That the Director of Finance, in consultation with the Strategic Director, City Development and Neighbourhoods, be authorised to pay Local Growth Fund capital grants to the promoters of those schemes which the City Council is not undertaking itself. 4) To approve the £4.1m 2017/18 LGF funding for the Leicester Waterside Strategic Regeneration Area (which is a City Council scheme) and add it to the capital programme. 5) To approve the £2.19m 2017/18 LGF funding for the Leicester Strategic Flood Risk Management Strategy (which is a City Council scheme) and add it to the capital programme, and delegate individual project approvals to the Director of Planning, Development & Transportation in consultation with the Assistant City Mayor. 6) To approve £500k from the National Space Park/ Pioneer Park infrastructure 2017/18 LGF allocation to progress the infrastructure design works (which is a City Council scheme) and add it to the capital programme. 7) That the Director of Finance, in consultation with the Strategic Director, City Development and Neighbourhoods, be authorised to guarantee up to £3.0m of the 2018/19 LGF to the North Warwickshire and Hinckley College for the completion of the skills training centre. 8) That a further £11.12m be added to the Growing Places Fund capital programme approval, to enable new loan offers to be made, financed from repayments of earlier loans. 9) That it be noted that the LLEP has recently agreed that the Council should advance a

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		further £150k to the HORIBA MIRA Enterprise Zone, to assist with development and marketing.
6.	REASON FOR DECISION	To receive and add the 2017/18 Local Growth Fund allocation to the capital programme, to receive other Government funding for the LLEP, to authorise a guarantee of future project funding, and to add a further tranche of Growing Place Fund loan approvals to the capital programme
7.	a) KEY DECISION Y/N? b) If yes, was it published 5 clear days in advance? y/n	Y Y
8.	OPTIONS CONSIDERED	Not to approve, in which case the Council would not properly fulfil its accountable body role.
9.	DEADLINE FOR CALL-IN <ul style="list-style-type: none"> • 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in. • Notification of Call-In with reasons must be made to the Monitoring Officer 	16 May 2017
10.	SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)	